

August 10, 2024

To,

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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**Subject: - Press Release for Earning Update – Q1 FY2024-25**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company for the Earning Update of Q1 FY2024-25.

The said information is also available on the website of the company i.e. [www.fineotex.com](http://www.fineotex.com).

This is for your information and records.

Thanking you,

**Yours faithfully,**  
**For FINEOTEX CHEMICAL LIMITED**

**Sunny Parmar**  
**Company Secretary & Compliance Officer**



Encl: As above

Q1 FY25 EBITDA of Rs. 353 million; up by 11.8%

Q1 FY25 PAT of Rs. 292 million; up by 11.7%

Mumbai, 10<sup>th</sup> August 2024: Fineotex Chemical Limited (“FCL” or the Company), one of India’s most innovative specialty chemicals producer with a market leading position, has announced its consolidated financial results for Q1 FY2025.

#### Consolidated Financial Performance for Q1 FY25:

Consolidated (Rs mn)	Q1 FY25	Q1 FY24	Y-o-Y	FY24	FY23	Y-o-Y
Revenue from Operations	1,419	1,322	7.3%	5,690	5,170	10.1%
Gross Profit	548	488	12.3%	2,202	1,778	23.8%
EBITDA	353	315	11.8%	1,484	1,126	31.8%
PBT	376	337	11.8%	1,576	1,148	37.3%
PAT	292	261	11.7%	1,210	896	35.1%

#### Other Business Highlights

- Raised Rs. 3,425.5 million through a preferential allotment, the proceeds of which will be strategically deployed for selected growth opportunities
- Certified as a Great Place to Work for the third consecutive year, reflecting a commitment to a positive workplace culture
- Announcement of the appointment of Dr. Amit Prabhakar Pratap as non-executive, independent Director, subject to approval at the upcoming AGM

Commenting on the performance Mr. Sanjay Tibrewala, Executive Director and CFO, Fineotex Chemical, said:

“Fineotex Chemical is pleased to report a consolidated revenue of Rs. 1,419 million for Q1 FY2025, reflecting a growth of 7.3% YoY, driven by an increase in the share of business from core client across key divisions. The company’s EBITDA amounted to Rs. 353 million, demonstrating a YoY growth of 11.8% with a margin of 24.8%. Correspondingly, PAT reached Rs. 292 million, showing a YoY growth of 11.7% with a margin of 20.6%.

This quarter, Fineotex Chemical successfully raised Rs. 3,425.5 million through preferential allotment. The capital raised will be utilized strategically to support both organic and inorganic growth opportunities, including future expansion and meeting operational needs as outlined in the offer document.

The company also announces the appointment of Dr. Amit Prabhakar Pratap, Head of the Department at the Institute of Chemical Technology, Mumbai (formerly known as UDCT), as an Additional Director in the category of Non-Executive, Independent Director. His experience and expertise will enhance the governance and strategic direction of Fineotex Chemical. Looking ahead, Fineotex Chemical is optimistic about the upcoming quarters and is committed to exploring growth opportunities while delivering operational efficiencies thereby ensuring long term value to shareholders.”

For further information, please contact:

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#### About Fineotex Chemical Limited:

Founded in 1979, Fineotex Chemical (BSE: 533333 | NSE: FCL) is a leading specialty chemical producer and solution provider, holding a market leading position in specialty chemicals in the international business as well as the domestic textile industry. The Company manufactures chemicals for the entire value chain of the textile industry, including pre-treatment, dyeing, printing and finishing processes. The Company has successfully expanded into home care, hygiene and drilling speciality chemicals sectors, which are already supporting the next phase of growth for the Company. The Company manufactures over 470 products and exports to over 69 countries.

The Company has manufacturing facilities in Mumbai and Ambarnath, India and Selagor, Malaysia with a combined capacity of 1,04,000 MTPA. The newly set up facility at Ambarnath with a capacity of 61,000 MTPA (initial planned capacity 40,000 MTPA) will cater to customers' demand for existing textile specialties and the fast-growing home care and hygiene and drilling specialties business.

The subsidiary in Malaysia, Biotex Malaysia drives all of the R&D initiatives of the Company and overall new product development. Biotex specializes in high end specialty finishing textile chemicals like water & oil repellents, antimicrobials, etc. for textiles. It has critical industry certifications such as Bluesign, Global Organic Textile Standard, REACH, Bhive, ISO 9001:2015, ZDHC and OEKO-Tex, making the company a preferred choice for global textile manufacturer.

*This press release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Fineotex Chemical Limited ("Fineotex Chemical" or the Company) future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Fineotex Chemical undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.*